



## KHAITAN CHEMICALS AND FERTILIZERS LIMITED

CIN: L24219MP1982PLC004937

Regd. Office: A.B.Road, Village- Nimrani, Khargone, 451569 (M.P.)

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### Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2022

(Amount Rs. in Lakhs)

S. No	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
		Unaudited					Audited
	<b>Continuing Operation</b>						
<b>1</b>	<b>Income</b>						
	I. Revenue from operations	27,685.67	21,563.62	21,708.54	49,249.29	35,781.48	82,377.79
	II. Other income	50.94	28.30	21.98	79.24	62.18	125.87
	<b>Total Income (I+II)</b>	<b>27,736.61</b>	<b>21,591.92</b>	<b>21,730.52</b>	<b>49,328.53</b>	<b>35,843.66</b>	<b>82,503.66</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of material consumed	13,024.44	17,785.98	13,355.10	30,810.42	22,394.10	52,028.23
	(b) Purchase of Stock in Trade	-	-	(0.28)	-	0.11	0.19
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,375.87	(3,675.09)	(1,338.19)	1,700.78	(3,320.93)	(3,594.50)
	(d) Employees benefits expense	850.10	838.71	718.08	1,688.81	1,440.11	3,102.11
	(e) Finance costs	582.57	426.90	321.12	1,009.46	644.50	1,262.42
	(f) Depreciation and amortisation expense	246.78	185.95	207.12	432.73	363.17	733.76
	<b>(g) Other expenses</b>						
	Outward transportation	2,444.42	1,841.39	2,019.01	4,285.82	3,333.66	7,610.84
	Others	2,852.58	3,140.21	2,818.71	5,992.80	4,986.92	11,071.98
	<b>Total expenses</b>	<b>25,376.76</b>	<b>20,544.05</b>	<b>18,100.67</b>	<b>45,920.82</b>	<b>29,841.64</b>	<b>72,215.03</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2) - Continuing operation</b>	<b>2,359.85</b>	<b>1,047.87</b>	<b>3,629.85</b>	<b>3,407.71</b>	<b>6,002.02</b>	<b>10,288.63</b>
<b>4</b>	<b>Exceptional items</b>						
<b>5</b>	<b>Profit before tax (3-4) - Continuing operation</b>	<b>2,359.85</b>	<b>1,047.87</b>	<b>3,629.85</b>	<b>3,407.71</b>	<b>6,002.02</b>	<b>10,288.63</b>
<b>6</b>	<b>Tax Expense</b>						
	1) Current tax	622.06	285.61	983.49	907.67	1,654.73	2,630.03
	2) Deferred tax	(22.70)	(32.13)	(180.67)	(54.83)	(465.87)	(338.87)
	3) Tax adjustments for earlier years	55.43	-	-	55.43	-	(19.39)
	<b>Total tax expenses of continuing operation</b>	<b>654.79</b>	<b>253.48</b>	<b>802.82</b>	<b>908.27</b>	<b>1,188.86</b>	<b>2,271.77</b>
<b>7</b>	<b>Profit for the period/year (5-6) - Continuing operation</b>	<b>1,705.06</b>	<b>794.39</b>	<b>2,827.03</b>	<b>2,499.44</b>	<b>4,813.16</b>	<b>8,016.86</b>
	<b>Discontinued operation</b>						
<b>8</b>	<b>Profit/(loss) before tax for the period/year - discontinued operation</b>	-	-	(5.79)	-	(66.42)	(89.86)
<b>9</b>	<b>Total tax expenses/ (credit) of discontinued operation</b>	-	-	1.46	-	16.72	22.62
<b>10</b>	<b>Profit/(loss) after tax for the period/year (8-9) - discontinued operation</b>	-	-	(4.33)	-	(49.70)	(67.24)
	<b>Total Profit (7+10)</b>	<b>1,705.06</b>	<b>794.39</b>	<b>2,822.70</b>	<b>2,499.44</b>	<b>4,763.46</b>	<b>7,949.62</b>
<b>11</b>	<b>Other Comprehensive Income (OCI) including discontinued operation</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	Re-measurements gain/(loss) on defined benefit plans	(6.55)	(6.55)	3.91	(13.11)	7.82	(16.32)
	Changes in fair value of financial assets	-	-	-	-	-	171.40
	Income tax on item that will not be reclassified to profit and loss	1.65	1.65	(0.98)	3.30	(1.97)	(13.10)
	<b>Items that will be reclassified to profit or loss</b>						
	Gain/(loss) in Cash Flow Hedges	26.79	39.40	(23.69)	66.18	(11.63)	3.73
	Income Tax Relating to items that will be reclassified to profit and Loss	(6.74)	(9.92)	5.96	(16.66)	2.93	(0.94)
	<b>Total other comprehensive income, net of tax</b>	<b>15.15</b>	<b>24.58</b>	<b>(14.80)</b>	<b>39.71</b>	<b>(2.85)</b>	<b>144.77</b>
<b>12</b>	<b>Total Comprehensive Income for the period/year (10+11)</b>	<b>1,720.21</b>	<b>818.97</b>	<b>2,807.90</b>	<b>2,539.15</b>	<b>4,760.61</b>	<b>8,094.39</b>
<b>13</b>	<b>Paid-up equity share capital ( Face Value Per Share Re. 1/-)</b>	<b>969.89</b>	<b>969.89</b>	<b>969.89</b>	<b>969.89</b>	<b>969.89</b>	<b>969.89</b>
<b>14</b>	<b>Other Equity (As per last audited Balance Sheet)</b>	-	-	-	-	-	<b>24,255.66</b>
<b>15</b>	<b>Earning Per Share ( of Re. 1/- each) (not annualised)</b>						
	Basic and diluted - continuing operation (Rupees)	<b>1.76</b>	<b>0.82</b>	<b>2.91</b>	<b>2.58</b>	<b>4.96</b>	<b>8.27</b>
	Basic and diluted - discontinued operation (Rupees)	-	-	-	-	<b>(0.05)</b>	<b>(0.07)</b>
	Basic and diluted - continuing operation and discontinued operation (Rupees)	<b>1.76</b>	<b>0.82</b>	<b>2.91</b>	<b>2.58</b>	<b>4.91</b>	<b>8.20</b>

Segment Wise Revenues, Results, Assets & Liabilities:							(Amount Rs. in Lakhs)
S.No	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
		Unaudited					Audited
<b>1</b>	<b>Segment Revenues</b>						
	[Net sale/income from each segment]						
	a) Fertilizers	25,540.88	17,664.12	19,997.09	43,205.00	31,915.17	72,493.65
	b) Chemicals & Speciality Chemicals	3,825.22	7,771.35	3,591.13	11,596.57	6,934.57	18,512.44
	c) Unallocated (others)	-	-	-	-	26.42	26.42
	<b>Total</b>	<b>29,366.10</b>	<b>25,435.47</b>	<b>23,588.22</b>	<b>54,801.57</b>	<b>38,876.16</b>	<b>91,032.51</b>
	Less: Inter Segment Revenue	1,629.49	3,843.55	1,857.70	5,473.04	3,032.50	8,528.85
	<b>Sales/Income from continuing operation</b>	<b>27,736.61</b>	<b>21,591.92</b>	<b>21,730.52</b>	<b>49,328.53</b>	<b>35,843.66</b>	<b>82,503.66</b>
	Sale/income from discontinued operations	-	-	112.50	-	198.22	198.83
	<b>Net Sales/ Income from continuing and discontinued operations</b>	<b>27,736.61</b>	<b>21,591.92</b>	<b>21,843.02</b>	<b>49,328.53</b>	<b>36,041.88</b>	<b>82,702.49</b>
<b>2</b>	<b>Segment Results</b>						
	[Profit/ (Loss) before tax and interest from each segment]						
	a) Fertilizers	2,182.80	(815.72)	3,594.89	1,367.05	5,774.93	8,206.89
	b) Chemicals & Speciality Chemicals	759.62	2,290.49	356.08	3,050.12	1,004.43	3,477.00
	c) Unallocated (others)	-	-	-	-	(132.84)	(132.84)
	<b>Total</b>	<b>2,942.42</b>	<b>1,474.77</b>	<b>3,950.97</b>	<b>4,417.17</b>	<b>6,646.52</b>	<b>11,551.05</b>
	Less: i) Interest and other financial expenses (Continuing operations)	582.57	426.90	321.12	1,009.46	644.50	1,262.42
	ii) Other unallocated expenditure net off (Continuing operations)	-	-	-	-	-	-
	iii) Unallocated income (Continuing operations)	-	-	-	-	-	-
	<b>Profit before tax (continuing operations)</b>	<b>2,359.85</b>	<b>1,047.87</b>	<b>3,629.85</b>	<b>3,407.71</b>	<b>6,002.02</b>	<b>10,288.63</b>
	<b>Profit/loss before tax (discontinued operations)</b>	<b>-</b>	<b>-</b>	<b>(5.79)</b>	<b>-</b>	<b>(66.42)</b>	<b>(89.86)</b>
	<b>Total profit before tax</b>	<b>2,359.85</b>	<b>1,047.87</b>	<b>3,624.06</b>	<b>3,407.71</b>	<b>5,935.60</b>	<b>10,198.77</b>
<b>3</b>	<b>Segment Assets</b>						
	a) Fertilizers	63,455.23	62,941.91	46,716.68	63,455.23	46,716.68	50,233.62
	b) Chemicals & Speciality Chemicals	4,502.39	4,097.56	2,205.96	4,502.39	2,205.96	4,887.29
	c) Discontinued Operation	612.79	612.68	643.29	612.79	643.29	612.68
	d) Unallocated (others)	1,230.19	1,342.79	289.01	1,230.19	289.01	1,344.05
	<b>Total</b>	<b>69,800.60</b>	<b>68,994.94</b>	<b>49,854.94</b>	<b>69,800.60</b>	<b>49,854.94</b>	<b>57,077.64</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) Fertilizers	39,856.94	41,155.44	25,554.33	39,856.94	25,554.33	30,619.57
	b) Chemicals & Speciality Chemicals	56.20	172.13	94.16	56.20	94.16	71.59
	c) Discontinued Operation	610.57	607.38	27.96	610.57	27.96	7.38
	d) Unallocated (others)	1,657.67	1,160.96	2,141.20	1,657.67	2,141.20	1,153.55
	<b>Total</b>	<b>42,181.38</b>	<b>43,095.91</b>	<b>27,817.65</b>	<b>42,181.38</b>	<b>27,817.65</b>	<b>31,852.09</b>
<b>5</b>	<b>Capital Employed (3-4)</b>	<b>27,619.22</b>	<b>25,899.04</b>	<b>22,037.29</b>	<b>27,619.22</b>	<b>22,037.29</b>	<b>25,225.55</b>
<b>Notes:</b>							
1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on Saturday, 5th day of November, 2022.							
2 The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Report does not contain anything which would have impact on the results for the quarter/half year ended September 30, 2022.							
3 In the quarter ended September 30, 2021, the Company had classified its Used Plant & Machinery, Iron Scraps & Building Scrap etc. of Solvent Extraction Plant (Soya Plant) situated at Dosigaon Industrial Area, Dosigaon, Ratlam- 457001 (M.P) as assets held for sale. During the quarter ended June 30, 2022, the Company had entered into an agreement for disposal of the said assets, all the necessary approval for disposal has received in the current quarter, any possible gain on disposal will be booked at the time of conclusions of the agreement.							
4 Others segment includes Corporate Investments, Income Tax and Deferred Tax.							
5 The figures for the corresponding period have been restated/regrouped wherever necessary to make comparable.							
<b>By order of the Board for KHAITAN CHEMICALS AND FERTILIZERS LIMITED</b>							
(UTSAV KHAITAN) JOINT MANAGING DIRECTOR DIN : 03021454							
Place : New Delhi							
Date : November 5, 2022							

## Statement of Assets and Liabilities as at September 30, 2022

	As at September 30, 2022 Unaudited	As at March 31, 2022 Audited
<b>ASSETS</b>		
<b>Non-current Asset</b>		
Property, plant and equipment	10,903.04	9,541.16
Right of use assets	763.02	617.71
Capital work-in-progress	639.75	525.98
Intangible assets		-
<b>Financial Assets</b>		
I) Investments	343.94	343.94
II) Other Financial Assets	459.89	425.38
Income Tax Assets (Net)	208.08	330.90
Other non-current assets	323.04	672.87
	<b>13,640.76</b>	<b>12,457.94</b>
<b>Current Asset</b>		
Inventories	22,317.78	20,928.27
<b>Financial Assets</b>		
i) Trade receivables	5,116.70	3,801.71
ii) Cash and cash equivalents	1,044.36	4,718.57
iii) Bank balances other (ii) above	2,556.18	1,281.84
iv) Loans	14.31	32.55
v) Other financial assets	778.22	303.57
Other current assets	23,719.50	12,940.51
	55,547.05	44,007.02
Assets or disposal group classified as held for sale	612.79	612.68
<b>TOTAL ASSETS</b>	<b>69,800.60</b>	<b>57,077.64</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	969.89	969.89
Other equity	26,649.33	24,255.66
<b>Total Equity</b>	<b>27,619.22</b>	<b>25,225.55</b>
<b>LIABILITIES</b>		
<b>Non current liabilities</b>		
<b>Financial liabilities</b>		
I) Borrowings	2,234.93	710.93
II) Lease Liabilities	657.73	566.77
III) Other financial liabilities	47.37	46.91
Provisions	62.19	50.72
Deferred tax liabilities (net)	1,112.08	1,153.56
Other non-current liabilities		
	<b>4,114.30</b>	<b>2,528.89</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
I) Borrowings	15,033.46	12,851.12
II) Lease Liabilities	153.19	83.20
III) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	2.87	11.68
Total outstanding dues of creditors other than micro enterprises and small enterprises	17,868.10	9,874.85
IV) Other financial liabilities	1,452.38	1,453.11
Other current liabilities	2,389.37	5,017.83
Provisions	557.14	24.03
	37,456.51	29,315.82
Liabilities directly associated with disposal group classified as held for sale	610.57	7.38
<b>TOTAL EQUITY AND LIABILITY</b>	<b>69,800.60</b>	<b>57,077.64</b>

By order of the Board  
for KHAITAN CHEMICALS AND FERTILIZERS LIMITED

(UTSAV KHAITAN)  
JOINT MANAGING DIRECTOR  
DIN : 03021454

Place : New Delhi  
Date : November 5, 2022

# KHAITAN CHEMICALS AND FERTILIZERS LIMITED

## Cash Flow Statement for the half year ended September 30, 2022

(Amount Rs. in Lakhs)

Particulars	For the half year ended September 30, 2022 (Unaudited)	For the half year ended September 30, 2021 (Unaudited)	For the year ended March 31, 2022 (Audited)
<b>Cash flow from operating activities</b>			
<b>Profit/loss before tax from</b>			
- Continuing operations	3,407.71	6,002.02	10,288.63
- Discontinued operation	-	(66.42)	(89.86)
<b>Profit before tax</b>	<b>3,407.71</b>	<b>5,935.60</b>	<b>10,198.77</b>
<b>Adjustments to reconcile net profit to net cash by operating activities</b>			
Depreciation and amortization expense	432.73	388.03	767.17
Provision no longer required written back	(36.28)	(27.57)	(54.83)
Net Profit/( Loss) on sale of property, plant and equipment	-	205.34	206.10
Provision for Non Moving Inventory	-	(23.14)	-
Net gain on account of foreign exchange	66.18	-	(3.73)
Provision for Doubtful debt/Subsidy / Advances/Bad debts w/of	64.00	114.71	215.89
Finance costs	1,009.46	644.49	1,262.41
Interest income	(42.15)	(29.87)	(55.80)
	<b>4,901.65</b>	<b>7,207.59</b>	<b>12,535.98</b>
Adjustments for:			
(Increase)/ decrease in inventories	(1,389.53)	(5,152.42)	(9,711.34)
(Increase)/ decrease in trade receivables	(1,378.99)	(467.03)	560.58
(Increase)/ decrease in short-term loans	(18.24)	(6.90)	(24.61)
(Increase)/ decrease in other financial current assets	(474.66)	30.20	43.05
(Increase)/ decrease in other current assets	(10,778.99)	(8,048.48)	(4,823.14)
(Increase)/ decrease in other non-current Financial assets	(34.51)	(13.49)	(1,027.01)
(Decrease)/ increase in short & long term provision	544.57	30.00	(119.50)
(Decrease)/ increase in other non current financial liabilities	0.06	(6.21)	(349.30)
(Decrease)/increase in trade payable	7,984.44	1,698.15	5,173.58
(Decrease)/ increase in other financial current liabilities	602.46	3,080.05	501.05
(Decrease)/ increase in other current liabilities	(2,668.45)	(130.49)	2,782.63
<b>Cash (used in)/ Received from operations</b>	<b>(2,710.19)</b>	<b>(1,779.03)</b>	<b>5,541.97</b>
Direct taxes ( Paid) / Received (net of refund)	(518.25)	(538.43)	(2,844.85)
<b>Net cash flow (used in)/from operating activities</b>	<b>(3,228.44)</b>	<b>(2,317.46)</b>	<b>2,697.12</b>
<b>Cash flow from investing activities</b>			
Purchase of Property, plant and equipment, intangible assets including			
Capital work in progress	(1,979.42)	(1,048.48)	(1,476.43)
Proceeds from sale of Property, plant and equipment	-	125.35	128.54
Margin Money Deposits	(1,272.45)	(406.49)	(690.46)
Interest received	42.15	29.87	55.80
<b>Net cash flow from/ (used in) investing activities</b>	<b>(3,209.72)</b>	<b>(1,299.75)</b>	<b>(1,982.55)</b>
<b>Cash flow from financing activities</b>			
Repayments of non-current borrowings	1,524.01	(1,270.52)	(1,193.27)
Availment of current borrowing (Net)	2,182.35	5,064.37	6,904.26
Dividend Paid	(143.59)	(145.40)	(290.97)
Interest paid	(928.05)	(668.61)	(1,192.81)
Lease liabilities interest	(48.31)	-	(69.60)
Repayment of Lease Liabilities	177.54	658.91	(187.51)
<b>Net cash Flow from/ (used in) financing activities</b>	<b>2,763.95</b>	<b>3,638.75</b>	<b>3,970.10</b>
<b>Net increase /(decrease) in cash and cash equivalent (A+B+C)</b>	<b>(3,674.21)</b>	<b>21.54</b>	<b>4,684.67</b>
Cash and cash equivalent at the beginning of the year	4,718.57	33.90	33.90
<b>Cash and cash equivalent at the end of the year</b>	<b>1,044.36</b>	<b>55.44</b>	<b>4,718.57</b>
<b>Components of cash and cash equivalent</b>			
Cash on hand	8.89	8.09	4.81
With Bank - on current account	1,035.47	47.35	4,713.76
<b>Total cash and cash equivalent</b>	<b>1,044.36</b>	<b>55.44</b>	<b>4,718.57</b>
<b>Note:</b>			
1. The above cash flow statement has been prepared under the indirect method as set out in Ind -AS 7 specified under section 133 of the Companies Act, 2013			
2. Figures in brackets denote cash outflow.			
3. For the purpose of the statement of cash flows cash and cash equivalent comprise the following			
<b>A. Continuing operations</b>			
Balances with Banks:			
- On current account	10.91	47.35	13.75
- On deposit account	1,024.55	-	4,700.00
- Cash on hand	8.89	8.09	4.81
<b>Cash &amp; cash equivalents - Continuing operation (A)</b>	<b>1,044.35</b>	<b>55.44</b>	<b>4,718.56</b>
<b>B. Discontinued operation</b>			
Cash & cash equivalents - Discontinued operation (B)	0.01	-	0.01
<b>Cash &amp; cash equivalent as per cash flow statement (A+B)</b>	<b>1,044.36</b>	<b>55.44</b>	<b>4,718.57</b>

By order of the Board  
for KHAITAN CHEMICALS AND FERTILIZERS LIMITED

(UTSAV KHAITAN)  
JOINT MANAGING DIRECTOR  
DIN : 03021454

Place : New Delhi  
Date : November 5, 2022