



KHAITAN CHEMICALS AND FERTILIZERS LIMITED

CIN: L24219MP1982PLC004937

Regd. Office: A.B.Road, Village- Nimrani, Khargone, 451569 (M.P.)

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Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2022

(Amount Rs. in Lakhs)

S. No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited					Audited
	Continuing Operation						
1	Income						
	I. Revenue from operations	21,371.34	27,685.67	27,310.27	70,620.64	63,091.75	82,377.79
	II. Other income	16.21	50.94	16.18	95.45	78.36	125.87
	Total Income (I+II)	21,387.55	27,736.61	27,326.45	70,716.09	63,170.11	82,503.66
2	Expenses						
	(a) Cost of material consumed	17,254.52	13,024.44	15,836.01	48,064.93	38,230.11	52,028.23
	(b) Purchase of Stock in Trade	-	-	0.08	-	0.19	0.19
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,333.38)	5,375.87	711.82	(1,632.60)	(2,609.11)	(3,594.50)
	(d) Employees benefits expense	809.95	850.10	756.78	2,498.76	2,196.89	3,102.11
	(e) Finance costs	457.79	582.57	396.88	1,467.25	1,041.37	1,262.42
	(f) Depreciation and amortisation expense	238.22	246.78	175.49	670.95	538.67	733.76
	(g) Other expenses						
	Outward transportation	2,269.92	2,444.42	2,385.43	6,555.72	5,719.09	7,610.84
	Others	3,047.40	2,852.58	3,095.78	9,040.22	8,082.70	11,071.98
	Total expenses	20,744.42	25,376.76	23,358.27	66,665.23	53,199.91	72,215.03
3	Profit before exceptional items and tax (1-2) - Continuing Operation	643.13	2,359.85	3,968.18	4,050.86	9,970.20	10,288.63
4	Exceptional items						
5	Profit before tax (3-4) - Continuing Operation	643.13	2,359.85	3,968.18	4,050.86	9,970.20	10,288.63
6	Tax Expense						
	1) Current tax	148.93	622.06	1,100.81	1,056.59	2,755.55	2,630.03
	2) Deferred tax	5.71	(22.70)	13.13	(49.12)	(452.74)	(338.87)
	3) Tax adjustments for earlier years	-	55.43	(44.16)	55.43	(44.16)	(19.39)
	Total tax expenses of Continuing Operation	154.64	654.79	1,069.78	1,062.90	2,258.65	2,271.77
7	Profit for the period/year (5-6) - Continuing Operation	488.49	1,705.06	2,898.40	2,987.96	7,711.55	8,016.86
	Discontinued Operation						
8	Profit/(loss) before tax for the period/year - Discontinued Operation	318.76	-	(2.18)	318.76	(68.60)	(89.86)
9	Total tax expenses/ (credit) of Discontinued Operation	54.70	-	0.55	54.70	17.26	22.62
10	Profit/(loss) after tax for the period/year (8-9) - Discontinued Operation	264.06	-	(1.63)	264.06	(51.34)	(67.24)
11	Total Profit (7+10)	752.55	1,705.06	2,896.77	3,252.02	7,660.21	7,949.62
12	Other Comprehensive Income (OCI) including Discontinued Operation						
	Items that will not be reclassified to profit or loss						
	Re-measurements gain/(loss) on defined benefit plans	(6.55)	(6.55)	3.91	(19.66)	11.73	(16.32)
	Changes in fair value of financial assets	-	-	-	-	-	171.40
	Income tax on item that will not be reclassified to profit and loss	1.65	1.65	(0.98)	4.95	(2.95)	(13.10)
	Items that will be reclassified to profit or loss						
	Gain/(loss) in Cash Flow Hedges	114.56	26.79	(54.17)	180.74	(65.80)	3.73
	Income Tax Relating to items that will be reclassified to profit and Loss	(28.83)	(6.74)	13.63	(45.49)	16.56	(0.94)
	Total other Comprehensive income, net of tax	80.83	15.15	(37.61)	120.54	(40.46)	144.77
13	Total Comprehensive Income for the period/year (11+12)	833.38	1,720.21	2,859.16	3,372.56	7,619.75	8,094.39
14	Paid-up equity share capital (Face Value Per Share Re. 1/-)	969.89	969.89	969.89	969.89	969.89	969.89
15	Other equity (As per last audited Balance Sheet)						24,255.66
16	Earning Per Share (of Re. 1/- each) (not annualised)						
	Basic and Diluted - Continuing Operation (Rupees)	0.50	1.76	2.99	3.08	7.95	8.27
	Basic and Diluted - Discontinued Operation (Rupees)	0.27	-	-	0.27	(0.05)	(0.07)
	Basic and Diluted - Continuing Operation and Discontinued Operation (Rupees)	0.77	1.76	2.99	3.35	7.90	8.20

Segment Wise Revenues, Results, Assets & Liabilities:							(Amount Rs. in Lakhs)
S.No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited					Audited
1	Segment Revenues						
	[Net sale/income from each segment]						
	a) Fertilizers	19,859.70	25,540.88	24,499.68	63,064.70	56,414.85	72,493.65
	b) Chemicals & Speciality Chemicals	3,011.04	3,825.22	6,268.14	14,607.62	13,202.71	18,512.44
	c) Unallocated (others)	-	-	-	-	26.42	26.42
	Total	22,870.74	29,366.10	30,767.82	77,672.32	69,643.98	91,032.51
	Less: Inter Segment Revenue	1,483.19	1,629.49	3,441.37	6,956.23	6,473.87	8,528.85
	Sales/Income from Continuing Operation	21,387.55	27,736.61	27,326.45	70,716.09	63,170.11	82,503.66
	Sale/income from Discontinued Operation	318.76	-	0.02	318.76	198.23	198.83
	Net Sales/ Income from Continuing and Discontinued Operation	21,706.31	27,736.61	27,326.47	71,034.85	63,368.34	82,702.49
2	Segment Results						
	[Profit/ (Loss) before tax and interest from each segment]						
	a) Fertilizers	1,053.21	2,182.80	2,567.76	2,420.28	8,342.68	8,206.89
	b) Chemicals & Speciality Chemicals	47.71	759.62	1,797.30	3,097.83	2,801.73	3,477.00
	c) Unallocated (others)	-	-	-	-	(132.84)	(132.84)
	Total	1,100.92	2,942.42	4,365.06	5,518.11	11,011.57	11,551.05
	Less: i) Interest and other financial expenses (Continuing Operation)	457.79	582.57	396.88	1,467.25	1,041.37	1,262.42
	ii) Other unallocated expenditure net off (Continuing Operation)	-	-	-	-	-	-
	iii) Unallocated income (Continuing Operation)	-	-	-	-	-	-
	Profit before tax (Continuing Operation)	643.13	2,359.85	3,968.18	4,050.86	9,970.20	10,288.63
	Profit/loss before tax (Discontinued Operation)	318.76	-	(2.18)	318.76	(68.60)	(89.86)
	Total profit before tax	961.89	2,359.85	3,966.00	4,369.62	9,901.60	10,198.77
3	Segment Assets						
	a) Fertilizers	61,903.60	63,455.23	53,343.46	61,903.60	53,343.46	50,233.62
	b) Chemicals & Speciality Chemicals	4,418.75	4,502.39	2,000.72	4,418.75	2,000.72	4,887.29
	c) Discontinued Operation	473.61	612.79	643.29	473.61	643.29	612.68
	d) Unallocated (others)	212.17	1,230.19	291.02	212.17	291.02	1,344.05
	Total	67,008.13	69,800.60	56,278.49	67,008.13	56,278.49	57,077.64
4	Segment Liabilities						
	a) Fertilizers	37,682.44	39,856.94	28,099.24	37,682.44	28,099.24	30,619.57
	b) Chemicals & Speciality Chemicals	30.85	56.20	309.02	30.85	309.02	71.59
	c) Discontinued Operation	384.79	610.57	13.12	384.79	13.12	7.38
	d) Unallocated (others)	457.42	1,657.67	3,106.16	457.42	3,106.16	1,153.55
	Total	38,555.50	42,181.38	31,527.54	38,555.50	31,527.54	31,852.09
5	Capital Employed (3-4)	28,452.63	27,619.22	24,750.95	28,452.63	24,750.95	25,225.55
Notes:							
1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on Monday, January 23, 2023.							
2 The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Report does not contain anything which would have impact on the results for the quarter and nine months ended December 31, 2022.							
3 In the quarter ended September 30, 2021, the Company had classified its Used Plant & Machinery, Iron Scraps & Building Scrap etc. of Solvent Extraction Plant (Soya Plant) situated at Dosigaon Industrial Area, Dosigaon, Ratlam- 457001 (M.P) as assets held for sale. During the quarter ended June 30, 2022, the Company had entered into an agreement for disposal of the said assets, all the necessary approval for disposal has received in the previous quarter September 30, 2022, any gain on disposal will be accounted for at the time of disposal of assets. During the Quarter the company has disposed off assets of Rs. 457.94 lakhs and booked gain of Rs. 318.76 lakhs.							
4 Others segment includes Corporate Investments, Income Tax and Deferred Tax.							
5 The figures for the corresponding period have been restated/regrouped wherever necessary to make comparable.							
By order of the Board							
for KHAITAN CHEMICALS AND FERTILIZERS LIMITED							
(SHAILESH KHAITAN)							
CHAIRMAN & MANAGING DIRECTOR							
DIN : 00041247							
Place : New Delhi							
Date : January 23, 2023							