



KHAITAN CHEMICALS AND FERTILIZERS LIMITED

CIN: L24219MP1982PLC004937

Regd. Office: A.B.Road, Village- Nimrani, Khargone-451569 (M.P.)

Email: secretarial@kcfl.in; Website: www.kcfl.co.in

Statement of Unaudited Financial Results for the Quarter ended June 30, 2023

(Amount Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited *	Unaudited	Audited
1	Total Income from Continuing Operations	16,395.82	18,213.20	21,591.92	88,929.29
2	Profit/(Loss) before Depreciation and Tax (Cash Profits) from Continuing Operations	(567.37)	1,287.45	1,233.82	6,009.23
3	Net Profit/(Loss) for the period/year (before Tax & Exceptional items) from Continuing Operations	(846.14)	1,052.19	1,047.87	5,103.04
4	Tax Expenses (including Deferred tax)	(171.45)	304.35	253.48	1,367.26
5	Net Profit/(Loss) for the period (after tax & Exceptional items) - Continuing Operation	(674.69)	747.84	794.39	3,735.78
6	Profit/(Loss) for the period/year - Discontinuing Operation	63.52	212.67	-	476.73
7	Net Profit/(Loss) for the period (after tax & exceptional items) - Continuing and Discontinued Operation	(622.07)	960.51	794.39	4,212.51
8	Total Comprehensive Income for the period/year [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(662.52)	923.36	818.97	4,295.91
9	Equity Share Capital	969.89	969.89	969.89	969.89
10	Other equity (As per last audited Balance Sheet)	-	-	-	28,406.10
11	Earning Per Share (of Re. 1/- each) (not annualised)				
	Basic and Diluted - Continuing Operation (Rupees)	(0.70)	0.77	0.82	3.85
	Basic and Diluted - Discontinued Operation (Rupees)	0.06	0.22	-	0.49
	Basic and Diluted - Continuing Operation and Discontinued Operation (Rupees)	(0.64)	0.99	0.82	4.34

*Refer Note 2

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and also hosted on the Company's website (www.kcfl.co.in).
- The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for the full financial year and the unaudited figures up to the nine months ended December 31, 2022, which were subjected to limited review by the statutory auditors.

By order of the Board
for KHAITAN CHEMICALS AND FERTILIZERS LIMITED

(UTSAV KHAITAN)
JOINT MANAGING DIRECTOR
DIN : 03021454

Place : New Delhi
Date : August 11, 2023



KHAITAN CHEMICALS AND FERTILIZERS LIMITED

CIN: L24219MP1982PLC004937

Regd. Office: A.B.Road, Village- Nimrani, Khargone, 451569 (M.P.)

Email: secretarial@kcfl.in; Website: www.kcfl.co.in

Phone: 0731-4753666

Statement of Unaudited Financial Results for the Quarter ended June 30, 2023

(Amount Rs. in Lakhs)

S. No	Particulars	Quarter ended		Year ended	
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited *	Unaudited	Audited
	Continuing Operation				
1	Income				
	I. Revenue from operations	16,366.45	18,160.97	21,563.62	88,781.61
	II. Other income	29.37	52.23	28.30	147.68
	Total Income (I+II)	16,395.82	18,213.20	21,591.92	88,929.29
2	Expenses				
	(a) Cost of material consumed	14,706.20	13,912.38	17,785.98	61,977.31
	(b) Purchase of Stock in Trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,514.23)	(2,279.98)	(3,675.09)	(3,912.58)
	(d) Employees benefits expense	830.61	893.48	838.71	3,392.25
	(e) Finance costs	683.34	464.16	426.90	1,931.42
	(f) Depreciation and amortisation expense	278.77	235.26	185.95	906.19
	(g) Other expenses				
	Outward transportation	1,501.39	1,151.11	1,841.39	7,706.84
	Others	2,755.88	2,784.60	3,140.21	11,824.82
	Total expenses	17,241.96	17,161.01	20,544.05	83,826.25
3	Profit/(Loss) before exceptional items and tax (1-2) - Continuing Operation	(846.14)	1,052.19	1,047.87	5,103.04
4	Exceptional items				
5	Profit/(Loss) before tax (3-4) - Continuing Operation	(846.14)	1,052.19	1,047.87	5,103.04
6	Tax Expense				
	1) Current tax	-	409.10	285.61	1,465.69
	2) Deferred tax	(171.45)	(105.66)	(32.13)	(154.77)
	3) Tax adjustments for earlier years	-	0.91	-	56.34
	Total tax expenses of Continuing Operation	(171.45)	304.35	253.48	1,367.26
7	Profit/(Loss) for the period/year (5-6) - Continuing Operation	(674.69)	747.84	794.39	3,735.78
	Discontinued Operation				
8	Profit/(Loss) before tax for the period/year - Discontinued Operation	63.52	318.30	-	637.06
9	Total tax expenses/ (credit) of Discontinued Operation	10.90	105.63	-	160.33
10	Profit/(Loss) after tax for the period/year (8-9) - Discontinued Operation	52.62	212.67	-	476.73
11	Total Profit/(Loss) (7+10)	(622.07)	960.51	794.39	4,212.51
12	Other Comprehensive Income (OCI) including Discontinued Operation				
	Items that will not be reclassified to profit or loss				
	Re-measurements gain/(loss) on defined benefit plans	10.73	62.58	(6.55)	42.92
	Changes in fair value of financial assets	-	4.74	-	4.74
	Income tax on item that will not be reclassified to profit and loss	(2.70)	(16.23)	1.65	(11.28)
	Items that will be reclassified to profit or loss				
	Gain/(loss) in Cash Flow Hedges	(64.79)	(117.91)	39.40	62.83
	Income Tax Relating to items that will be reclassified to profit and Loss	16.31	29.67	(9.92)	(15.81)
	Total other Comprehensive income, net of tax	(40.45)	(37.15)	24.58	83.40
13	Total Comprehensive Income for the period/year (11+12)	(662.52)	923.36	818.97	4,295.91
14	Paid-up equity share capital (Face Value Per Share Re. 1/-)	969.89	969.89	969.89	969.89
15	Other equity (As per last audited Balance Sheet)		-		28,406.10
16	Earning Per Share (of Re. 1/- each) (not annualised)				
	Basic and Diluted - Continuing Operation (Rupees)	(0.70)	0.77	0.82	3.85
	Basic and Diluted - Discontinued Operation (Rupees)	0.06	0.22	-	0.49
	Basic and Diluted - Continuing Operation and Discontinued Operation (Rupees)	(0.64)	0.99	0.82	4.34

Segment Wise Revenues, Results, Assets & Liabilities:

(Amount Rs. in Lakhs)

S. No	Particulars	Quarter ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited *	Unaudited	Audited
1	Segment Revenues [Net sales/income from each segment]				
	a) Fertilizers	14,643.15	16,452.65	17,664.12	79,517.35
	b) Chemicals & Speciality Chemicals	3,018.37	2,882.50	7,771.35	17,490.13
	c) Unallocated (others)	-	-	-	-
	Total	17,661.52	19,335.15	25,435.47	97,007.48
	Less: Inter Segment Revenue	1,265.70	1,121.95	3,843.55	8,078.19
	Sales/Income from Continuing Operation	16,395.82	18,213.20	21,591.92	88,929.29
	Sales/income from Discontinued Operation	63.52	318.30	-	637.06
	Net Sales/Income from Continuing and Discontinued Operation	16,459.34	18,531.50	21,591.92	89,566.35
2	Segment Results [Profit/(Loss) before tax and interest from each segment]				
	a) Fertilizers	27.73	1,493.47	(815.72)	3,913.75
	b) Chemicals & Speciality Chemicals	(190.53)	22.88	2,290.49	3,120.71
	c) Unallocated (others)	-	-	-	-
	Total	(162.80)	1,516.35	1,474.77	7,034.46
	Less: i) Interest and other financial expenses (Continuing Operation)	683.34	464.16	426.90	1,931.42
	ii) Other unallocated expenditure net off (Continuing Operation)	-	-	-	-
	iii) Unallocated income (Continuing Operation)	-	-	-	-
	Profit before tax (Continuing Operation)	(846.14)	1,052.19	1,047.87	5,103.04
	Profit/loss before tax (Discontinued Operation)	63.52	318.30	-	637.06
	Total profit before tax	(782.62)	1,370.49	1,047.87	5,740.10
3	Segment Assets				
	a) Fertilizers	75,110.25	64,078.63	62,941.91	64,078.63
	b) Chemicals & Speciality Chemicals	6,178.27	5,103.97	4,097.56	5,103.97
	c) Discontinued Operation	298.22	333.91	612.68	333.91
	d) Unallocated (others)	1,180.99	1,184.66	1,342.79	1,184.66
	Total	82,767.73	70,701.17	68,994.94	70,701.17
4	Segment Liabilities				
	a) Fertilizers	52,022.24	39,260.12	41,755.44	39,260.12
	b) Chemicals & Speciality Chemicals	419.09	30.84	172.13	30.84
	c) Discontinued Operation	606.54	395.86	7.38	395.86
	d) Unallocated (others)	1,006.40	1,638.35	1,160.96	1,638.35
	Total	54,054.27	41,325.17	43,095.91	41,325.17
5	Capital Employed (3-4)	28,713.46	29,376.00	25,899.03	29,376.00

Notes: *Refer Note 5

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on August 11, 2023.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Report does not contain anything which would have impact on the results for the quarter ended June 30, 2023.
- In the quarter ended September 30, 2021, the Company had classified its Used Plant & Machinery, Iron Scraps & Building Scrap etc. of Solvent Extraction Plant (Soya Plant) situated at Dosigaon Industrial Area, Dosigaon, Ratlam- 457001 (M.P.) as assets held for sale. The gain on disposal will be accounted for at the time of disposal of assets. During the quarter, the Company has disposed off assets of Rs. 91.25 lakhs and booked gain of Rs. 63.52 lakhs.
- Other segments include Corporate Investments, Income Tax and Deferred Tax.
- The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for the full financial year and the unaudited figures up to the nine months ended December 31, 2022, which were subjected to limited review by the statutory auditors.
- The figures for the corresponding period have been restated/regrouped wherever necessary to make them comparable.

By order of the Board
for KHAITAN CHEMICALS AND FERTILIZERS LIMITED

(UTSAV KHAITAN)
JOINT MANAGING DIRECTOR
DIN : 03021454

Place : New Delhi
Date : August 11, 2023