



KHAITAN CHEMICALS AND FERTILIZERS LIMITED

CIN: L24219MP1982PLC004937

Regd. Office: A.B.Road, Village- Nimrani, Dist. Khargone- 451569 (M.P.)

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Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2023

(Amount Rs. in Lakhs)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended March 31, 2023
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	
		Unaudited					Audited
	Continuing Operation						
1	Income						
	I. Revenue from operations	12,739.35	19,332.46	21,371.34	48,438.26	70,620.64	88,781.61
	II. Other income	90.73	67.43	16.21	187.53	95.45	147.68
	Total Income (I+II)	12,830.08	19,399.89	21,387.55	48,625.79	70,716.09	88,929.29
2	Expenses						
	(a) Cost of raw materials consumed	9,294.63	11,183.02	17,254.52	35,183.85	48,064.93	61,977.31
	(b) Purchase of Stock in Trade	72.20	1,475.17	-	1,547.37	-	-
	(c) Changes in inventories of finished goods, stock-in-Trade and work-in-progress	873.98	1,644.79	(3,333.38)	(995.46)	(1,632.60)	(3,912.58)
	(d) Employees benefits expenses	859.27	820.94	809.95	2,510.82	2,498.76	3,392.25
	(e) Finance costs	856.02	776.38	457.79	2,315.74	1,467.25	1,931.42
	(f) Depreciation and amortisation expense	290.36	280.80	238.22	849.93	670.95	906.19
	(g) Other expenses						
	Outward transportation	1,393.93	1,176.35	2,269.92	4,071.67	6,555.72	7,706.84
	Others	1,712.57	1,983.63	3,047.40	6,452.08	9,040.22	11,824.82
	Total expenses	15,352.96	19,341.08	20,744.42	51,936.00	66,665.23	83,826.25
3	Profit/(loss) before exceptional items and tax (1-2) - Continuing Operation	(2,522.88)	58.81	643.13	(3,310.21)	4,050.86	5,103.04
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4) - Continuing Operation	(2,522.88)	58.81	643.13	(3,310.21)	4,050.86	5,103.04
6	Tax Expense						
	1) Current tax	-	-	148.93	-	1,056.59	1,465.69
	2) Deferred tax	131.55	176.52	5.71	136.62	(49.12)	(154.77)
	3) Tax adjustments for earlier years	42.32	(128.94)	-	(86.62)	55.43	56.34
	Total tax expenses of Continuing Operation	173.87	47.58	154.64	50.00	1,062.90	1,367.26
7	Profit/(loss) for the period/year (5-6) - Continuing Operation	(2,696.75)	11.23	488.49	(3,360.21)	2,987.96	3,735.78
	Discontinued Operation						
8	Profit/(loss) before tax for the period/year - Discontinued Operation	-	-	318.76	63.52	318.76	637.06
9	Total tax expenses/ (credit) of Discontinued Operation	-	-	54.70	10.90	54.70	160.33
10	Profit/(loss) after tax for the period/year (8-9) - Discontinued Operation	-	-	264.06	52.62	264.06	476.73
11	Total Profit/(loss) (7+10)	(2,696.75)	11.23	752.55	(3,307.59)	3,252.02	4,212.51
12	Other Comprehensive Income (OCI) including Discontinued Operation						
	Items that will not be reclassified to profit or loss						
	Re-measurements gain/(loss) on defined benefit plans	14.84	10.73	(6.55)	25.57	(19.66)	42.92
	Changes in fair value of financial assets	-	-	-	-	-	4.74
	Income Tax on items that will not be reclassified to profit and loss	(3.73)	(2.70)	1.65	(6.43)	4.95	(11.28)
	Items that will be reclassified to profit or loss						
	Gains/(Losses) in Cash Flow Hedges	(248.06)	163.93	114.56	(84.13)	180.74	62.83
	Income Tax Relating to items that will be reclassified to profit and loss	62.43	(41.26)	(28.83)	21.17	(45.49)	(15.81)
	Total other comprehensive income, net of tax	(174.52)	130.70	80.83	(43.82)	120.54	83.40
13	Total Comprehensive Income for the period/year (11+12)	(2,871.27)	141.93	833.38	(3,351.41)	3,372.56	4,295.91
14	Paid-up equity share capital (Face Value per share Re. 1/-)	969.89	969.89	969.89	969.89	969.89	969.89
15	Other Equity (As per last audited Balance Sheet)	-	-	-	-	-	28,406.10
16	Earning Per Share (of Re. 1/- each) (not annualised)						
	Basic and diluted - For continuing operation (Rupees)	(2.78)	0.01	0.50	(3.46)	3.08	3.85
	Basic and diluted - For discontinued operation (Rupees)	-	-	0.27	0.05	0.27	0.49
	Basic and diluted - For continuing and discontinued operation (Rupees)	(2.78)	0.01	0.77	(3.41)	3.35	4.34

Segment Wise Revenues, Results, Assets & Liabilities:

(Amount Rs. in Lakhs)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		Unaudited				Audited	
1	Segment Revenues [Net sales/income from each segment]						
	a) Fertilizers	11,467.56	18,256.54	19,859.70	44,367.25	63,064.70	79,517.35
	b) Chemicals & Speciality Chemicals	2,478.16	2,086.54	3,011.04	7,583.07	14,607.62	17,490.13
	c) Unallocated (others)	-	-	-	-	-	-
	Total	13,945.72	20,343.08	22,870.74	51,950.32	77,672.32	97,007.48
	Less: Inter Segment Revenue	1,115.64	943.19	1,483.19	3,324.53	6,956.23	8,078.19
	Sales/Income from Continuing Operation	12,830.08	19,399.89	21,387.55	48,625.79	70,716.09	88,929.29
	Sale/income from Discontinued Operations	-	-	318.76	63.52	318.76	637.06
	Net Sales/ Income from Continuing and Discontinued Operations	12,830.08	19,399.89	21,706.31	48,689.31	71,034.85	89,566.35
2	Segment Results [Profit/(Loss) before tax and interest from each segment]						
	a) Fertilizers	(1,984.11)	976.61	1,053.21	(979.77)	2,420.28	3,913.75
	b) Chemicals & Speciality Chemicals	317.25	(141.42)	47.71	(14.70)	3,097.83	3,120.71
	c) Unallocated (others)	-	-	-	-	-	-
	Total	(1,666.86)	835.19	1,100.92	(994.47)	5,518.11	7,034.46
	Less: i) Interest and other financial expenses (Continuing Operations)	856.02	776.38	457.79	2,315.74	1,467.25	1,931.42
	ii) Other unallocated expenditure net off (Continuing Operations)	-	-	-	-	-	-
	iii) Unallocated income (Continuing Operations)	-	-	-	-	-	-
	Profit before tax (Continuing Operations)	(2,522.88)	58.81	643.13	(3,310.21)	4,050.86	5,103.04
	Profit/loss before tax (Discontinued Operations)	-	-	318.76	63.52	318.76	637.06
	Total profit before tax	(2,522.88)	58.81	961.89	(3,246.69)	4,369.62	5,740.10
3	Segment Assets						
	a) Fertilizers	66,281.72	71,007.34	61,903.60	66,281.72	61,903.60	64,078.63
	b) Chemicals & Speciality Chemicals	5,074.90	4,543.77	4,418.75	5,074.90	4,418.75	5,103.97
	c) Discontinued Operation	-	297.57	473.61	-	473.61	333.91
	d) Unallocated (others)	550.04	228.26	212.17	550.04	212.17	1,184.66
	Total	71,906.66	76,076.94	67,008.13	71,906.66	67,008.13	70,701.17
4	Segment Liabilities						
	a) Fertilizers	45,023.53	45,856.20	37,682.44	45,023.53	37,682.44	39,260.13
	b) Chemicals & Speciality Chemicals	40.53	556.89	30.85	40.53	30.85	30.84
	c) Discontinued Operation	-	6.66	384.79	-	384.79	395.86
	d) Unallocated (others)	1,161.58	1,092.78	457.42	1,161.58	457.42	1,638.35
	Total	46,225.64	47,512.53	38,555.50	46,225.64	38,555.50	41,325.18
5	Capital Employed (3-4)	25,681.02	28,564.41	28,452.63	25,681.02	28,452.63	29,375.99

Notes:

- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on Monday, February 12, 2024.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors and they have issued an unmodified report on the aforesaid results. The Report does not contain anything which would have an impact on the results for the quarter and nine months ended December 31, 2023.
- The responsibility of identifying reportable segments lies with the Chief Operating Decision Maker (CODM) as per the Indian Accounting Standard 108 'Operating Segments'. Segments have been identified taking into account the nature of work/services, risk, return and organizational structure. The CODM has identified two reportable segments namely Fertilizers and Chemicals & Speciality Chemicals. Other segment includes Corporate investment, Deferred Tax and Income Tax.
- The figures for the corresponding period have been restated/regrouped wherever necessary to make them comparable.

By order of the Board
for KHAITAN CHEMICALS AND FERTILIZERS LIMITED

(SHAILESH KHAITAN)
CHAIRMAN & MANAGING DIRECTOR
DIN : 00041247

Place: New Delhi
Date: February 12, 2024