



Khaitan CHEMICALS AND FERTILIZERS LIMITED

CIN : L24219MP1982PLC004937

The B Zone, 7th Floor, Pipliya Kumar, Nipania Main Road, Indore - 453771 (M.P.)

Phone : 0731-4753666, E-mail : secretarial@kcfl.in, Website : www.kcfl.co.in

November 14, 2024

The Manager (Listing/Compliance) National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI- 400 001 NSE Symbol : KHAICHEM	The Manager (DCS/Compliance) BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI- 400 001 BSE Scrip Code : 507794
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Sub: Outcome of the Meeting of the Board of Directors held on Thursday, November 14, 2024.

Ref: Regulation 30, 33 & other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")

Dear Sir/Ma'am,

This has reference to our letter dated November 6, 2024. The Board of Directors of the Company at its Meeting held on Thursday 14, 2024, inter-alia, transacted the following businesses-

Financial Results - The Board has approved the unaudited Financial Results of the Company for the Quarter and half year ended September 30, 2024. Independent Auditors' Report on the unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024, with unmodified opinion and the declaration in this regard is enclosed.

The meeting commenced at 11.20 A.M. and concluded 06.40 P.M

This intimation is also being uploaded on the Company's website at <http://www.kcfl.co.in>

We request you to take the above information on your record.
Yours faithfully,

For Khaitan Chemicals and Fertilizers Limited

Sejal
Maheshwari
Digitally signed by
Sejal Maheshwari
Date: 2024.11.14
18:40:31 +05'30'

Sejal Maheshwari
Company Secretary and Compliance Officer

New Delhi Office:
4-B/3 Palm Drive DLF Chattarpur
New Delhi - 110074

Regd. Office :
A.B. Road, Village Nimrani,
Dist. - Khargone - 451 660 (M.P.)
Phone : 07285-265448, 265447

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.


**Review Report to
The Board of Directors
Khaitan Chemicals and Fertilizers Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Khaitan Chemicals and Fertilizers Limited ('the Company') for the quarter ended September 30, 2024 and year to date period from April 01, 2024 to September 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSBP & Co.

Chartered Accountants

Firm Registration Number: 001075N



Subodh Modi

Partner

Membership Number: 093684

UDIN: 24093684BKEDLP7779



Place: New Delhi

Date: November 14, 2024



KHAITAN CHEMICALS AND FERTILIZERS LIMITED

CIN: I24219MP1982PLC004937

Regd. Office: A.B.Road, Village- Nirnani, Kharagosa, 451569 (M.P.)

Email: secretariat@kchl.in; Website: www.kchl.co.in

Phone: 0731-4753666

Statement of Unaudited Financial Results for the Quarter and Year ended September 30, 2024

(Amount Rs. in Lakhs)

S. No	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		Unaudited					Audited
	Continuing Operation						
1	Income						
	i. Revenue from operations	23,064.80	13,007.80	19,332.46	36,072.61	35,698.91	53,584.76
	ii. Other income	30.01	7.08	67.43	37.08	96.80	154.70
	Total Income (I+II)	23,094.81	13,014.88	19,399.89	36,109.69	35,795.71	53,739.46
2	Expenses						
	(a) Cost of material consumed	9,662.21	5,624.34	11,183.02	15,286.55	25,889.22	47,032.03
	(b) Purchase of Stock In Trade	(0.05)	0.06	1,475.17	-	1,475.17	1,547.68
	(c) Changes in inventories of finished goods, work-in-progress and	7,088.96	4,174.29	1,644.79	11,263.25	(1,869.44)	(8,156.66)
	(d) Employees benefits expense	539.82	659.31	820.94	1,199.13	1,651.55	3,300.80
	(e) Finance costs	778.54	736.98	776.38	1,515.52	1,459.72	3,169.77
	(f) Depreciation and amortisation expense	291.23	253.52	280.80	544.75	559.57	1,151.78
	(g) Other expenses						
	Outward transportation	1,809.98	1,289.13	1,176.35	3,099.11	2,677.74	4,821.90
	Others	3,102.98	1,948.04	1,983.63	5,051.02	4,739.51	8,058.12
	Total expenses	23,273.66	14,685.67	19,341.08	37,959.33	36,583.04	60,925.42
3	Profit/(Loss) before exceptional items and tax (1-2) - Continuing	(178.85)	(1,670.79)	58.81	(1,849.64)	(787.33)	(7,185.96)
4	Exceptional Items						
5	Profit/(Loss) before tax (3-4) - Continuing Operation	(178.85)	(1,670.79)	58.81	(1,849.64)	(787.33)	(7,185.96)
6	Tax Expense						
	1) Current tax	-	-	-	-	-	-
	2) Deferred tax	128.05	0.04	176.52	128.09	5.07	(8.03)
	3) Tax adjustments for earlier years	-	-	(128.94)	-	(128.94)	(128.94)
	Total tax expenses of Continuing Operation	128.05	0.04	47.58	128.09	(123.87)	(136.97)
7	Profit/(Loss) for the period/year (5-6) - Continuing Operation	(306.90)	(1,670.83)	11.23	(1,977.73)	(663.46)	(7,048.99)
	Discontinued Operation						
8	Profit/(Loss) before tax for the period/year - Discontinued	-	-	-	-	63.52	-
9	Total tax expenses/ (credit) of Discontinued Operation	-	-	-	-	10.90	-
10	Profit/(Loss) after tax for the period/year (8-9) - Discontinued	-	-	-	-	52.62	-
11	Total Profit/(Loss) (7+10)	(306.90)	(1,670.83)	11.23	(1,977.73)	(610.84)	(7,048.99)
12	Other Comprehensive Income (OCI) including Discontinued Operation						
	Items that will not be reclassified to profit or loss						
	Re-measurements gain/(loss) on defined benefit plans	23.62	-	10.73	23.62	21.46	47.25
	Changes in fair value of financial assets	-	-	-	-	-	18.11
	Income tax on item that will not be reclassified to profit and loss	(5.95)	-	(2.70)	(5.95)	(5.40)	(13.71)
	Items that will be reclassified to profit or loss						
	Gain/(loss) in Cash Flow Hedges	16.53	(0.14)	163.93	16.39	99.14	(51.78)
	Income Tax Relating to items that will be reclassified to profit	(4.14)	0.04	(41.26)	(4.10)	(24.95)	13.03
	Total other Comprehensive income, net of tax	30.06	(0.10)	130.70	29.96	90.25	12.90
13	Total Comprehensive Income for the period/year (11+12)	(276.84)	(1,670.93)	141.93	(1,947.77)	(520.59)	(7,036.09)
14	Paid-up equity share capital (Face Value Per Share Re. 1/-)	969.89	969.89	969.89	969.89	969.89	969.89
15	Other equity (As per last audited Balance Sheet)						21,079.02
16	Earning Per Share (of Re. 1/- each) (not annualised)						
	Basic and Diluted - Continuing Operation (Rupees)	(0.32)	(1.72)	0.01	(2.04)	(0.69)	(7.27)
	Basic and Diluted - Discontinued Operation (Rupees)	-	-	-	-	0.06	-
	Basic and Diluted - Continuing Operation and Discontinued Operati	(0.32)	(1.72)	0.01	(2.04)	(0.63)	(7.27)



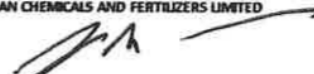
Statement of Assets and Liabilities as at September 30, 2024

Particulars	Amount Rs. in Lakhs	
	As at September 30, 2024	As at March 31, 2024
ASSETS		
Non-current Asset		
Property, plant and equipment	12,305.69	12,668.55
Right of use assets	479.38	560.04
Capital work-in-progress	180.97	180.97
Intangible assets	4.04	4.47
Financial Assets		
i) Investments	366.79	366.79
ii) Other Financial Assets	184.28	178.02
Income Tax Assets (Net)	223.05	218.21
Other non-current assets	12.76	9.43
Total Non-Current Assets	13,756.96	14,186.48
Current Asset		
Inventories	21,894.47	28,284.65
Financial Assets		
i) Trade receivables	7,627.86	4,895.58
ii) Cash and cash equivalents	9.45	5.42
iii) Bank balances other (ii) above	807.39	365.41
iv) Loans	12.79	6.40
v) Other financial assets	426.92	382.26
Other current assets	17,086.49	14,179.95
Total Current Assets	47,865.37	48,119.67
Assets or disposal group classified as held for sale	-	-
TOTAL ASSETS	61,622.33	62,306.15
EQUITY & LIABILITIES		
Equity		
Equity share capital	969.89	969.89
Other equity	19,131.25	21,079.02
Total Equity	20,101.14	22,048.91
LIABILITIES		
Non current liabilities		
Financial liabilities		
i) Borrowings	3,492.05	1,673.11
ii) Lease Liabilities	487.63	519.44
iii) Other financial liabilities	205.12	56.76
Provisions	27.54	30.41
Deferred tax liabilities (net)	1,156.67	1,018.52
Total Non Current Liabilities	5,369.01	3,298.24
Current liabilities		
Financial liabilities		
i) Borrowings	25,091.84	29,132.68
ii) Lease Liabilities	103.42	141.78
iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	7.40	0.24
Total outstanding dues of creditors other than micro enterprises and small enterprises	7,159.90	5,222.66
iv) Other financial liabilities	2,397.13	1,042.57
Other current liabilities	1,375.30	1,300.32
Provisions	16.99	18.75
Total Current Liabilities	36,151.98	36,959.00
Liabilities directly associated with disposal group classified as held for sale	-	-
TOTAL EQUITY AND LIABILITY	61,622.33	62,306.15

Place : New Delhi
Date : November 14, 2024



By order of the Board
For KHAITAN CHEMICALS AND FERTILIZERS LIMITED


(SHAILESH KHAITAN)
CHAIRMAN & MANAGING DIRECTOR
DIN : 00041247

Segment Wise Revenue, Results, Assets & Liabilities:							
(Amount Rs. in Lakhs)							
S. No	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
						Unaudited	Audited
1	Segment Revenue (Net sales/income from each segment)						
	a) Fertilizers	21,525.11	11,746.00	18,256.54	33,271.11	32,899.69	48,496.07
	b) Chemicals & Speciality Chemicals	2,489.06	1,618.25	2,086.54	4,107.31	5,104.91	9,497.55
	c) Unallocated (others)	-	-	-	-	-	-
	Total	24,014.17	13,364.25	20,343.08	37,378.42	38,004.60	57,993.62
	Less: Inter Segment Revenue	919.36	349.37	943.19	1,268.73	2,208.89	4,254.16
	Sales/Income from Continuing Operation	23,094.81	13,014.88	19,399.89	36,109.69	35,795.71	53,739.46
	Sales/Income from Discontinued Operation	-	-	-	-	63.52	-
	Net Sales/Income from Continuing and Discontinued Operation	23,094.81	13,014.88	19,399.89	36,109.69	35,859.23	53,739.46
2	Segment Results (Profit/(Loss) before tax and interest from each segment)						
	a) Fertilizers	(8.39)	(575.52)	976.61	(583.92)	1,004.34	(3,759.46)
	b) Chemicals & Speciality Chemicals	608.08	(358.29)	(141.42)	249.80	(331.95)	(256.75)
	c) Unallocated (others)	-	-	-	-	-	-
	Total	599.69	(933.81)	835.19	(334.12)	672.39	(4,016.21)
	Less: i) Interest and other financial expenses (Continuing Operation)	778.54	736.98	776.38	1,515.52	1,459.72	3,169.77
	ii) Other unallocated expenditure net off (Continuing Operation)	-	-	-	-	-	-
	iii) Unallocated income (Continuing Operation)	-	-	-	-	-	-
	Profit before tax (Continuing Operation)	(178.85)	(1,670.79)	58.81	(1,849.64)	(787.33)	(7,185.98)
	Profit/loss before tax (Discontinued Operation)	-	-	-	-	63.52	-
	Total profit before tax	(178.85)	(1,670.79)	58.81	(1,849.64)	(723.81)	(7,185.98)
3	Segment Assets						
	a) Fertilizers	56,937.24	60,338.14	71,007.34	56,937.24	71,007.34	57,867.02
	b) Chemicals & Speciality Chemicals	3,870.79	3,359.06	4,543.77	3,870.79	4,543.77	3,573.19
	c) Discontinued Operation	-	-	297.57	-	297.57	-
	d) Unallocated (others)	814.10	585.97	228.26	814.10	228.26	865.89
	Total	61,622.13	64,289.17	76,076.94	61,622.13	76,076.94	62,306.15
4	Segment Liabilities						
	a) Fertilizers	39,504.44	42,136.93	45,856.20	39,504.44	45,856.20	38,341.71
	b) Chemicals & Speciality Chemicals	172.75	749.74	556.89	172.75	556.89	917.96
	c) Discontinued Operation	-	-	6.66	-	6.66	-
	d) Unallocated (others)	1,843.80	1,018.52	1,092.78	1,843.80	1,092.78	997.57
	Total	41,520.99	43,905.19	47,512.53	41,520.99	47,512.53	40,257.24
5	Capital Employed (3-4)	20,101.14	20,377.98	28,564.41	20,101.14	28,564.41	22,048.91

Notes:

- The financial results have been reviewed and recommended by the audit committee and approved by the Board of Directors at their respective meeting held on November 14, 2024. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have expressed an unqualified report on the above results.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 as amended and other recognised accounting practices and policies to the extent possible. The above financial results for the quarter and half year ended September 30, 2024 have been prepared in accordance with the recognition and measurement principles laid down in IND AS- 34 "Interim Financial Reporting".
- The results of the Company are also available on stock exchange websites, www.bseindia.com and on the Company website at (www.kcf.co.in).
- Others segment includes Corporate Investments, Income Tax and Deferred Tax.
- The figures for the corresponding period have been restated/regrouped wherever necessary to make comparable.



By order of the Board
For KHATAN CHEMICALS AND FERTILIZERS LIMITED

(SHAILESH KHAITAN)
CHAIRMAN & MANAGING DIRECTOR
DIN : 00041247

Place : New Delhi
Date : November 14, 2024

Khaitan Chemicals and Fertilizers Limited
Cash Flow Statement for the half year ended September 30, 2024

Particulars	Half Year ended September 30, (Unaudited)	Half year ended September 30, 2023 (Unaudited)
Cash flow from operating activities		
Profit/loss before tax from	(1,849.63)	(787.33)
- Continuing operations	-	63.52
- Discontinued operation	(1,849.63)	(723.81)
Profit before tax		
Adjustments to reconcile net profit to net cash by operating activities		
Depreciation and amortization expense	544.75	559.58
Provision no longer required written back	(11.69)	(9.56)
Net (Profit)/ Loss on sale of property, plant and equipment	-	(63.52)
Foreign exchange fluctuation	51.75	-
Provision for Doubtful debt/Subsidy / Advances/Bad debts w/off	(0.06)	(263.73)
Finance costs	1,515.52	1,459.72
Interest/Rent Income	(23.05)	(70.23)
	227.59	888.45
Adjustments for:		
(Increase)/ decrease in inventories	6,390.17	(7,010.44)
(Increase)/ decrease in trade receivables	(2,732.08)	324.90
(Increase)/ decrease in short-term loans	(6.39)	(2.44)
(Increase)/ decrease in other financial current assets	(44.66)	(101.62)
(Increase)/ decrease in other current assets	(2,906.54)	2,238.38
(Increase)/ decrease in other non-current Financial assets	(6.27)	(50.14)
(Decrease)/ increase in other non-current assets	(3.33)	429.54
(Decrease)/ increase in other non current financial liabilities	148.36	4.08
(Decrease)/increase in trade payable	1,944.40	(3,890.83)
(Decrease)/ increase in other financial current liabilities	1,354.55	(255.57)
(Decrease)/ increase in other current liabilities	74.98	(125.47)
Cash (used in)/ Received from operations	4,440.78	(7,551.16)
Direct taxes (Paid) / Received (net of refund)	(4.83)	(505.80)
Net cash flow (used in)/from operating activities	4,445.61	(8,056.96)
Cash flow from investing activities		
	(100.80)	(916.91)
Purchase of Property, plant and equipment, intangible assets including Capital work in progress	-	(289.35)
Proceeds from sale of Property, plant and equipment	(441.98)	(797.18)
Margin Money Deposits	8.78	70.23
Interest received	(534.00)	(1,933.21)
Net cash flow from/ (used in) investing activities		
Cash flow from financing activities		
Availment (Repayments) of non-current borrowings	1,818.94	(377.38)
Availment of current borrowing (Net)	(4,140.85)	11,822.29
Dividend Paid	-	(286.12)
Interest paid	(1,479.15)	(1,204.06)
Lease liabilities interest paid	(36.36)	(48.12)
Repayment of Lease Liabilities	(70.16)	84.96
Net cash Flow from/ (used in) financing activities	(3,907.58)	9,991.57
Net increase /(decrease) In cash and cash equivalent (A+B+C)	4.03	1.40
Cash and cash equivalent at the beginning of the year	5.42	15.50
Cash and cash equivalent as at September 30, 2024	9.45	16.90
Components of cash and cash equivalent		
Cash on hand	8.46	6.52
With Bank - on current account	0.99	10.38
Total cash and cash equivalent as at September 30, 2024	9.45	16.90

Note:

- The above cash flow statement has been prepared under the indirect method as set out in Ind-AS 7 specified under section 133 of the Companies Act, 2013.
- Figures in brackets denote cash outflow.
- For the purpose of the statement of cash flows cash and cash equivalent comprise the following:

Place : New Delhi
Date : November 14, 2024



By order of the Board
For KHAITAN CHEMICALS AND FERTILIZERS LIMITED


(SHAILESH KHAITAN)
CHAIRMAN & MANAGING DIRECTOR
DIN : 00041247