



January 16, 2025

The Manager (Listing/Compliance) National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI- 400 001 NSE Symbol: KHAICHEM	The Manager (DCS/Compliance) BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI- 400 001 BSE Scrip Code : 507794
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Sub: Outcome of the Meeting of the Board of Directors held on Thursday, January 16, 2025

Ref: Regulation 30, 33 & other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")

Dear Sir/Ma'am,

This has reference to our letter dated January 10, 2024. The Board of Directors of the Company at its Meeting held on Thursday, January 16, 2025, inter-alia, transacted the following businesses-

- 1. Financial Results** - The Board has approved the Unaudited Financial Results of the Company for the Quarter and nine months ended December 31, 2024. Independent Auditors' Limited Review Report on the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2024, with unmodified opinion and the declaration in this regard is enclosed.
- 2. Appointment of Mr. Praveen Uniyal (DIN: 08714038)** as an Additional Director of the Company. Further Board has also approved appointment of Mr. Praveen Uniyal as an Whole Time Director of the Company for a term of Three (3) years with effect from 16 January, 2025 till January 15, 2028, subject to approval of the Shareholders of the Company. We hereby confirm that Mr. Praveen Uniyal, satisfies the criteria as prescribed under the Companies Act, 2013 and SEBI Listing Regulations and he is not debarred from holding the office as an Additional Director (In Capacity of Whole Time Director) by virtue of any order passed by SEBI or any other such authority.
- 3. The board approved the re-appointment of Mr. Shailesh Khaitan (DIN: 00041247)** as Chairman & Managing Director of the company w.e.f. 1st April, 2025 till 31st March, 2028 subject to approval of the Shareholders of the Company. We hereby confirm that Mr. Shailesh Khaitan, satisfies the criteria as prescribed under the Companies Act, 2013 and SEBI Listing Regulations and he is not debarred from holding the office as an Chairman & Managing Director by virtue of any order passed by SEBI or any other such authority.



Khaitan CHEMICALS AND FERTILIZERS LIMITED

CIN : L24219MP1982PLC004937

The B Zone, 7th Floor, Pipliya Kumar, Nipania Main Road, Indore - 453771 (M.P.)

Phone : 0731-4753666, E-mail : secretarial@kcfl.in, Website : www.kcfl.co.in

The meeting commenced at 11.55 A.M. and concluded 02:45 P.M

This intimation is also being uploaded on the Company's website at <http://www.kcfl.co.in>

We request you to take the above information on your record.

Yours faithfully,

**For and on behalf of
Khaitan Chemicals and Fertilizers Limited**

Sejal

Maheshwari

Digitally signed by Sejal
Maheshwari

Date: 2025.01.16
14:44:00 +05'30'

**Sejal Maheshwari
Company Secretary and Compliance Officer
Membership No- A64027**



KHAIATAN CHEMICALS AND FERTILIZERS LIMITED
CIN: L24219MP1982PLC004937

Regd. Office: A.B.Road, Village- Nimrani, Khargone, 451569 (M.P.)

Email: secretarial@kcfli.in; Website: www.kcfli.co.in
Phone: 0731-4753666

Statement of Unaudited Financial Results for the Quarter and nine months ended December 31, 2024

(Amount Rs. in Lakhs)

S. No	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited				Audited	
	Continuing Operation						
1	Income						
	I. Revenue from operations	19,876.02	23,064.80	12,739.35	55,948.63	48,438.26	53,584.76
	II. Other income	21.40	30.01	90.73	58.49	187.53	154.70
	Total Income (I+II)	19,897.42	23,094.81	12,830.08	56,007.12	48,625.79	53,739.46
2	Expenses						
	(a) Cost of material consumed	14,034.44	9,662.21	9,294.63	29,321.00	35,183.85	47,032.03
	(b) Purchase of Stock in Trade		(0.06)	72.20	-	1,547.37	1,547.68
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(997.33)	7,088.96	873.98	10,265.93	(995.46)	(8,156.66)
	(d) Employees benefits expense	672.75	539.82	859.27	1,871.88	2,510.82	3,300.80
	(e) Finance costs	724.55	778.54	856.02	2,240.08	2,315.74	3,169.77
	(f) Depreciation and amortisation expense	276.26	291.23	290.36	821.01	849.93	1,151.78
	(g) Other expenses						
	Outward transportation	1,570.43	1,809.98	1,393.93	4,669.54	4,071.67	4,821.90
	Others	3,520.18	3,102.98	1,712.57	8,571.22	6,452.08	8,058.12
	Total expenses	19,801.28	23,273.66	15,352.96	57,760.66	51,936.00	60,925.42
3	Profit/(Loss) before exceptional items and tax (1-2) - Continuing Operation	96.14	(178.85)	(2,522.88)	(1,753.54)	(3,310.21)	(7,185.96)
4	Exceptional items						
5	Profit/(Loss) before tax (3-4) - Continuing Operation	96.14	(178.85)	(2,522.88)	(1,753.54)	(3,310.21)	(7,185.96)
6	Tax Expense						
	1) Current tax						
	2) Deferred tax	(1,159.02)	128.05	131.55	(1,030.93)	136.62	(8.03)
	3) Tax adjustments for earlier years			42.32		(86.62)	(128.94)
	Total tax expenses of Continuing Operation	(1,159.02)	128.05	173.87	(1,030.93)	50.00	(136.97)
7	Profit/(Loss) for the period/year (5-6) - Continuing Operation	1,255.16	(306.90)	(2,696.75)	(722.61)	(3,360.20)	(7,048.99)
	Discontinued Operation						
8	Profit/(Loss) before tax for the period/year - Discontinued Operation	-	-	-	-	63.52	-
9	Total tax expenses/ (credit) of Discontinued Operation	-	-	-	-	10.90	-
10	Profit/(Loss) after tax for the period/year (8-9) - Discontinued Operation	-	-	-	-	52.62	-
11	Total Profit/(Loss) (7+10)	1,255.16	(306.90)	(2,696.75)	(722.61)	(3,307.59)	(7,048.99)
12	Other Comprehensive Income (OCI) including Discontinued Operation						
	Items that will not be reclassified to profit or loss						
	Re-measurements gain/(loss) on defined benefit plans	11.81	23.62	14.84	35.44	25.57	47.25
	Changes in fair value of financial assets						18.11
	Income tax on item that will not be reclassified to profit and loss	(2.97)	(5.95)	(3.73)	(8.92)	(6.43)	(13.71)
	Items that will be reclassified to profit or loss						
	Gain/(loss) in Cash Flow Hedges	(2.50)	16.53	(248.06)	13.89	(84.13)	(51.78)
	Income Tax Relating to items that will be reclassified to profit and Loss	0.63	(4.14)	62.43	(3.50)	21.17	13.03
	Total other Comprehensive income, net of tax	6.97	30.06	(174.52)	36.91	(43.82)	12.90
13	Total Comprehensive Income for the period/year (11+12)	1,262.13	(276.84)	(2,871.27)	(685.70)	(3,351.41)	(7,036.09)
14	Paid-up equity share capital (Face Value Per Share Re. 1/-)	969.89	969.89	969.89	969.89	969.89	969.89
15	Other equity (As per last audited Balance Sheet)						21,079.02
16	Earning Per Share (of Re. 1/- each) (not annualised)						
	Basic and Diluted - Continuing Operation (Rupees)	1.29	(0.32)	(2.78)	(0.75)	(3.46)	(7.27)
	Basic and Diluted - Discontinued Operation (Rupees)					0.05	-
	Basic and Diluted - Continuing Operation and Discontinued Operation (Rupees)	1.29	(0.32)	(2.78)	(0.75)	(3.41)	(7.27)



For KHAIATAN CHEMICALS & FERT. LTD.

Chairman & Managing Director

Segment Wise Revenue, Results, Assets & Liabilities:							
S. No	Particulars	(Amount Rs. in Lakhs)					
		Quarter ended			Nine Months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
Unaudited						Audited	
1	Segment Revenue [Net sales/income from each segment]						
	a) Fertilizers	17,559.94	21,525.11	11,467.56	50,831.06	44,367.25	48,496.07
	b) Chemicals & Speciality Chemicals	4,885.67	2,489.06	2,478.16	8,992.98	7,583.07	9,497.55
	c) Unallocated (others)	-	-	-	-	-	-
	Total	22,445.61	24,014.17	13,945.72	59,824.04	51,950.32	57,993.62
	Less: Inter Segment Revenue	2,548.19	919.36	1,115.64	3,816.92	3,324.53	4,254.16
	Sales/Income from Continuing Operation	19,897.42	23,094.81	12,830.08	56,007.12	48,625.79	53,739.46
	Sales/Income from Discontinued Operation	-	-	-	-	63.52	-
	Net Sales/Income from Continuing and Discontinued Operation	19,897.42	23,094.81	12,830.08	56,007.12	48,689.31	53,739.46
2	Segment Results [Profit/(Loss) before tax and interest from each segment]						
	a) Fertilizers	(598.05)	(8.39)	(1,984.11)	(1,182.02)	(979.77)	(3,759.46)
	b) Chemicals & Speciality Chemicals	1,418.74	608.08	317.25	1,668.54	(14.70)	(256.75)
	c) Unallocated (others)	-	-	-	-	-	-
	Total	820.69	599.69	(1,666.86)	486.52	(994.47)	(4,016.21)
	Less: i) Interest and other financial expenses (Continuing Operation)	724.55	778.54	856.02	2,240.07	2,315.74	3,169.77
	ii) Other unallocated expenditure net off (Continuing Operation)	-	-	-	-	-	-
	iii) Unallocated income (Continuing Operation)	-	-	-	-	-	-
	Profit before tax (Continuing Operation)	96.14	(178.85)	(2,522.88)	(1,753.55)	(3,310.21)	(7,185.98)
	Profit/loss before tax (Discontinued Operation)	-	-	-	-	63.52	-
	Total profit before tax	96.14	(178.85)	(2,522.88)	(1,753.55)	(3,246.69)	(7,185.98)
3	Segment Assets						
	a) Fertilizers	57,308.40	56,937.24	66,281.72	57,308.40	66,281.72	57,867.02
	b) Chemicals & Speciality Chemicals	4,108.69	3,870.79	5,074.90	4,108.69	5,074.90	3,573.19
	c) Discontinued Operation	-	-	-	-	-	-
	d) Unallocated (others)	245.74	814.10	550.04	245.74	550.04	865.89
	Total	61,662.83	61,622.13	71,906.66	61,662.83	71,906.66	62,306.15
4	Segment Liabilities						
	a) Fertilizers	39,240.13	39,504.44	45,023.53	39,240.13	45,023.53	38,341.71
	b) Chemicals & Speciality Chemicals	493.21	172.75	40.53	493.21	40.53	917.96
	c) Discontinued Operation	-	-	-	-	-	-
	d) Unallocated (others)	566.28	1,843.80	1,161.58	566.28	1,161.58	997.57
	Total	40,299.62	41,520.99	46,225.64	40,299.62	46,225.64	40,257.24
5	Capital Employed (3-4)	21,363.21	20,101.14	25,681.02	21,363.21	25,681.02	22,048.91

- Notes:**
- The financial results have been reviewed and recommended by the audit committee and approved by the Board of Directors at their respective meeting held on January 16, 2025. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have expressed an unqualified report on the above results.
 - The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 as amended and other recognised accounting practices and policies to the extent possible. The above financial results for the quarter and nine months ended December 31, 2024 have been prepared in accordance with the recognition and measurement principles laid down in IND AS- 34 "Interim Financial Reporting".
 - The results of the Company are also available on stock exchange websites www.nseindia.com, www.bseindia.com and on the Company website at (www.kcfl.co.in).
 - Others segment includes Corporate Investments, Income Tax and Deferred Tax.
 - The figures for the corresponding period have been restated/regrouped wherever necessary to make comparable.
 - Company has no subsidiary/associate/joint venture companies as on December 31, 2024

By order of the Board
For KHAITAN CHEMICALS AND FERTILIZERS LIMITED
For KHAITAN CHEMICALS & FERT. LTD.
(SHAILESH KHAITAN)
CHAIRMAN & MANAGING DIRECTOR
DIN : 00041247

Chairman & Managing Director

Place : New Delhi
Date : January 16, 2025



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Khaitan Chemicals and Fertilizers Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Khaitan Chemicals and Fertilizers Limited ('the Company') for the quarter ended December 31, 2024 and year to date period from April 01, 2024 to December 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSBP & Co.
Chartered Accountants
Firm Registration Number: 001075N



Subodh Modi

Partner

Membership Number: 093684

UDIN: 25093684BMILJK8968



Place: New Delhi

Date: January 16, 2025