



February 14, 2026

The Manager (Listing/Compliance) National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI- 400 001 NSE Symbol : <b>KHAICHEM</b>	The Manager (DCS/Compliance) BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI- 400 001 BSE Scrip Code : <b>507794</b>
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**Subject- Termination of Share Subscription and Shareholders' Agreement. Reference is made to the intimation filed by the Company with the Stock Exchange on July 23, 2025.**

Dear Sir/Mam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, the Company hereby informs that the Company had earlier intimated the Stock Exchanges regarding the approval by the Board of Directors for execution of a **Share Subscription and Shareholders' Agreement ("SSSHA")** with **KRSKA Solar Private Limited** and **KRSKA Capital Private Limited** for acquisition of **26% equity stake** in KRSKA Solar Private Limited and for consumption of **85% of the power generated** by the said entity.

The Company now wishes to inform that the aforesaid **SSSHA has been terminated / cancelled**, as the **conditions precedent stipulated under the Agreement were not fulfilled within the agreed timelines**.

It is hereby clarified that:

- **No funds were infused** pursuant to the SSSHA;
- **No equity shares or OCRPS were allotted** to the Company;
- The Company does **not hold any equity or convertible securities** in KRSKA Solar Private Limited; and
- **No rights, obligations or liabilities** survive pursuant to the termination of the SSSHA.

The termination of the SSSHA **does not have any material financial impact** on the Company. The disclosure as required under SEBI Circular dated September 9, 2015 is enclosed herewith as **Annexure - A**.

We request you to take the above information on your record.

Yours faithfully,

**For Khaitan Chemicals and Fertilizers Limited**

**Sejal Maheshwari**

**Company Secretary and Compliance Officer**

**Membership No- A64027**

**Annexure - A****Disclosure pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015**

Sr. No.	Particulars	Details
1	Name of the target entity	KRSKA Solar Private Limited
2	Details/Nature of the agreement	Share Subscription and Shareholders' Agreement (SSSHA)
3	Date of execution of agreement	8 <sup>th</sup> August, 2025
4	Expected date of completion	Not Applicable
5	Nature of event	<b>Termination / Cancellation of Agreement</b>
6	Reasons for termination	Non-fulfilment of conditions precedent within agreed timelines
7	Cost of acquisition / consideration	Nil
8	Percentage of shareholding proposed	26%
9	Percentage of shareholding after termination	Nil
10	Whether the transaction falls within related party transaction	No
11	Whether the transaction is at arm's length	Yes
12	Brief details of power off-take arrangement	Proposed consumption of 85% of power generated (now terminated)
13	Financial impact	<b>Nil</b>
14	Any other material information	No shares allotted, no money paid, no subsisting obligations
15	Details of amendment and impact thereof or reasons of termination and impact thereof	Due to certain technical commercial difficulties, the parties to the SPA were unable to fulfil certain conditions and consummate the transactions contemplated under the SPA within the timelines agreed thereunder. In view of the aforesaid, the parties to the SPA have executed the Termination Letter, to record the termination of the SPA.



# Khaitan CHEMICALS AND FERTILIZERS LIMITED

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Phone : 0731-4753666, E-mail : secretarial@kcfl.in, Website : www.kcfl.co.in

Sr. No.	Particulars	Details
		Upon execution of the Termination Letter, the SPA stands terminated in its entirety.

Yours faithfully,

**For Khaitan Chemicals and Fertilizers Limited**

**Sejal Maheshwari**

**Company Secretary and Compliance Officer**

**Membership No- A64027**

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